

**ASX RELEASE**  
**17 April 2019**

**WATERCO LIMITED ANNOUNCES PROFIT GUIDANCE REVISION**

Waterco Limited advises that the projected Group Net Profit After Tax for the current financial year has been revised downwards to \$2.2 million from the previous guidance of \$3.3 million given on 26 October 2018.

During the year, we experienced increased costs of production, and a significant slowdown in China's economic conditions.

Despite the difficult trading conditions in the above-mentioned areas, the Group continues to be profitable, as a result of prudent cost-management and the geographical diversification of our markets. We are working towards bringing profitability back to better levels.

**For further information, please contact:**

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**About Waterco Ltd – [www.waterco.com](http://www.waterco.com)**

Established in 1981 and listed on the ASX in 1989, Waterco (ASX:WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets.

Waterco is also the franchisor of Swimart, one of Australia and New Zealand's largest network of pool and spa retail outlets and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool and spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, US, Canada and the UK.