

SHAREHOLDER COMMUNICATION POLICY

1. PURPOSE

This document sets out the Shareholder Communication Policy that has been implemented by the Board of Waterco Limited ACN 002070733 (“the Company”).

2. GENERAL

The Board is committed to ensuring that:

- 2.1 all shareholders have equal and timely access to material information concerning the Company; and
- 2.2 all Company announcements are factual and presented in a clear and balanced way.

3. COMPANY WEBSITE

All disclosures made to the ASX, and all information provided to analysts or the media during briefings, will be promptly posted on the Company’s website after they have been released to ASX.

The Company’s website also includes:

- 3.1 general information on the Company, its products and services and its activities;
- 3.2 notices of future general meetings, including any explanatory material which accompany the notice;
- 3.3 announcements made by the Company in the previous 3 years (including reports of general meetings);
- 3.4 the half-yearly and annual reports of the Company for the previous 3 years;
- 3.5 the Chairman’s address at the annual general meeting for the previous 3 years;
- 3.6 the contact details for shareholders, analysts or the media;
- 3.7 the details for its securities registry; and
- 3.8 the Dividend Reinvestment Plan.

4. OTHER SOURCES OF COMMUNICATION

The Company’s website is the primary source for communication with shareholders. Other sources for communication are:

- 4.1 the Company’s annual report; and
- 4.2 the Company’s annual general meeting and other general meetings.

5. ANNUAL GENERAL MEETINGS

In accordance with the Corporations Act, the Company’s auditors attend annual general meetings to answer shareholder questions about the conduct of the audit and the preparation of the auditor’s report.

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6. SHAREHOLDER QUERIES

Shareholders with queries about procedures at shareholder meetings, matters being considered at meetings or other issues relating to communications between the Company and its shareholders, are encouraged to contact one of the company secretaries whose contact details appear below:

Mrs Bee Hong Leo 9898 8600

Mr Gerard Doumit 9898 8600

7. REVIEW

This Policy will be reviewed periodically as and when necessary to meet the operational requirements of the Company and changes in the law.